



MAHARASHTRA CORPORATION LIMITED

Regd Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400058. Tel. : +9122 67424815
Email: mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

12th November, 2016

BSE Limited
Corporate Services Department,
Dalal Street, Fort,
Mumbai - 400001.

Ref: Scrip ID - MAHACORP Scrip Code 505523

Sub: Outcome of the Board Meeting

Dear Sir,

The Board of Directors of the Company at their Meeting held on 12th November 2016, inter alia, has considered the following:

1. Adoption of Standalone Un-audited Financial Results for the quarter & half year ended 30th September, 2016 alongwith Statement of Assets and Liabilities as on that date;
2. Appointment of Mr. Sanjay Choubisa as an Additional Director and Chief Financial Officer of the Company with immediate effect;
3. Appointment of Mr. Pankaj Yadav as Company Secretary in whole-time employment of the Company with immediate effect; and
4. Re-constitution of Nomination and Remuneration Committee. The Committee shall now comprise of the following Directors:

Name of the Member	Category of Directorship	Committee Position
Ms. Jayanti Sharma	Non Executive, Independent	Chairperson
Mr. Rajendra Mehta	Non Executive, Independent	Member
Ms. Neha Pandey	Non Executive, Independent	Member

Kindly take the same on your record and oblige.

Thanking You,
Yours Faithfully,

For Maharashtra Corporation Limited


(Tilokchand Kothari)
Director
DIN: 00413627



Encl: A/a