

08th December, 2021

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai - 400001

Ref : Scrip ID - MAHACORP Scrip Code 505523

Sub : Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at their Meeting held on 08th December, 2021, inter alia, has approved and taken on record the followings-

1. No to go ahead with projects approved in Board Meeting held on 18.01.2021, on account of Due Diligence & technical Issues.
2. Cancellation of the Right Issue of Rs. 10 Crore earlier approved in the meeting dated 18.01.2021 for the above projects.

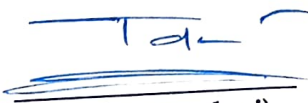
The Meeting of Board of Directors commenced at 7:00 p.m. & concluded at 7:40 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR MAHARASHTRA CORPORATION LIMITED


(Tilokchand Kothari)
Director
DIN: 00413627

