



## MAHARASHTRA CORPORATION LIMITED

Form No. MGT-9

Extract of Annual Return as on the financial year ended 31<sup>st</sup> March 2022  
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the  
Companies (Management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L71100MH1982PLC028750
ii)	Registration Date	24/11/1982
iii)	Name of the Company	907/908, DEV PLAZA, S.V. ROAD, ANDHERI (WEST), MUMBAI Mumbai City MH 400058 IN
iv)	<b>Category/Sub - Category of the Company</b>	
	Category	Company limited by shares
	Sub -Category	Non-govt Company
	Class of Company	Public Company
v)	Address of the Registered Office	907/908, Dev Plaza, S.V. Road, Andheri (West), Mumbai Mumbai City Mh 400058 In
vi)	Contact Details	022-67424815 Email id: <a href="mailto:mcl@visagar.com">mcl@visagar.com</a>
vii)	Whether listed company	Yes
viii)	<b>Name, Address and Contact details of Registrar and Transfer Agent, if any</b>	
	Name	Adroit Corporate Services (P) Ltd.
	Address	19/20, Jafferbhoy Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (East), Mumbai - 400059.
	Contact	Tel: 022-42270400/2850/3748 Fax No.: 022 -28503748 Email id: <a href="mailto:info@adroitcorporate.com">info@adroitcorporate.com</a>

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-



Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Textile	1711	100%

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN /GLN	Holding/Subsidiary/ Associate	%of Shares held	Applicable Section
	NA	NA	NA	NA	NA

### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

#### i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
a) Individual/ HUF	0	0	0	0.00	0	0	0	0.00	-
b) Central Govt	0	0	0	0.00	0	0	0	0.00	-
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	-
d) Bodies Corp	15760311	0	15760311	11.65	15760311	0	15760311	11.65	-
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	-
f) Director	2202760	0	2202760	1.63	2202760	0	2202760	1.63	-
<b>Sub Total (A)(1)</b>	<b>17963071</b>	<b>0</b>	<b>17963071</b>	<b>13.27</b>	<b>17963071</b>	<b>0</b>	<b>17963071</b>	<b>13.27</b>	<b>-</b>
<b>2) Foreign</b>									
a) NRIs- Individuals	0	0	0	0.00	0	0	0	0.00	-
b) Other- Individuals	0	0	0	0.00	0	0	0	0.00	-
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	-
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	-
e) Any Other....	0	0	0	0.00	0	0	0	0.00	-
<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>-</b>



<b>Total Shareholding of Prom &amp; Prom. Group (A)=(A)(1)+(A)(2)</b>	<b>17963071</b>	<b>0</b>	<b>17963071</b>	<b>13.27</b>	<b>17963071</b>	<b>0</b>	<b>17963071</b>	<b>13.27</b>	<b>-</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	-
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	-
c) Central Govt	0	0	0	0.00	0	0	0	0.00	-
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	-
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	-
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	-
g) FIIs	0	0	0	0.00	0	0	0	0.00	-
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	-
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	-
<b>Sub- total(B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>-</b>
<b>2. Non-Institutions</b>									
Bodies Corp.									
(i) Indian	51510518	1019330	52529848	38.82	33792617	1019330	4398591	3.25	-35.56
(ii) Overseas	-	-	-	-	-	-	-	-	-
a) Individuals									
(i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	34903230	762200	35665430	26.35	85044507	762200	85806707	63.40	37.05
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	24420762	4576480	28997242	21.43	21813786	192000	22005786	16.26	-5.17
b) Others	-	-	-	0.00					
(i) Clearing Member	98044	0	98044	0.07	1936887	0	1936887	1.43	1.36
(ii) NRIs	79695	0	79695	0.06	589485	0	589485	0.44	0.38
(iii) Trust	0	0	0	0.00	0	0	0	0.00	



(iv) Hindu Undivided Family (Huf)	0	0	0	0.00	2632803	0	2632803	1.95	1.95
<b>Sub-total(B)(2)</b>	<b>111012249</b>	<b>6358010</b>	<b>117370259</b>	<b>86.73</b>	<b>115396729</b>	<b>1973530</b>	<b>117370259</b>	<b>86.73</b>	<b>0.00</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>111012249</b>	<b>6358010</b>	<b>117370259</b>	<b>86.73</b>	<b>115396729</b>	<b>1973530</b>	<b>117370259</b>	<b>86.73</b>	<b>0.00</b>
Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	-
<b>Grand Total (A+B+C)</b>	<b>128975320</b>	<b>6358010</b>	<b>135333330</b>	<b>100.00</b>	<b>133359800</b>	<b>1973530</b>	<b>135333330</b>	<b>100.00</b>	<b>-</b>

**ii. Shareholding of Promoters**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	
1.	Asha Kothari	368000	0.27	0.00	368000	0.27	0.00	
2.	Shalimar Productions Ltd	100000	0.07	0.00	100000	0.07	0.00	
3.	Tilokchand Manaklal	1834760	1.36	0.00	1834760	1.36	0.00	
4.	Visagar Financial	2684430	1.98	0.00	2684430	1.98	0.00	
5.	Sagar Portfolio Services Limited	12975881	9.59	0.00	12975881	9.59	0.00	

**iii. Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. No.	Shareholders Name	Shareholding at the beginning of the year	Cumulative Shareholding during the year
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		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>VISAGAR FINANCIAL SERVICES LIMITED</b>				
	At the beginning of the year	2684430	1.98	2684430	1.98
	Increase/ Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	2684430	1.98
<b>2.</b>	<b>SHALIMAR PRODUCTIONS LTD</b>				
	At the beginning of the year	100000	0.07	100000	0.07
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	100000	0.07
<b>3.</b>	<b>SAGAR PORTFOLIO SERVICES LIMITED</b>				
	At the beginning of the year	12975881	9.59	12975881	9.59
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	12975881	9.59
<b>4.</b>	<b>TILOKCHAND MANAKLAL KOTHARI</b>				
	At the beginning of the year	1834760	1.36	1834760	1.36
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	1834760	1.36
<b>5.</b>	<b>ASHA KOTHARI</b>				
	At the beginning of the year	368000	0.27	368000	0.27
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	368000	0.27

*iv.* Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>TURBOT TRADERS PRIVATE LIMITED</b>				
	At the beginning of the year	15309961	11.31	15309961	11.31
	Increase/ Decrease (14/05/2021)	1669100	1.23	16979061	12.55
	Increase/ Decrease (28/05/2021)	-2900000	2.14	14079061	10.40
	Increase/ Decrease (11/06/2021)	-7049127	5.21	7029934	5.19
	Increase/ Decrease (18/06/2021)	-4768727	3.52	2261207	1.67
	Increase/ Decrease (25/06/2021)	-2109672	1.56	151535	0.11
	Increase/ Decrease (09/07/2021)	-151535	0.11	0	0.00
	At the End of the year	0	0.00	0	0.00



2.	<b>AMRITVANI MERCANTILE PRIVATE LTD</b>				
	At the beginning of the year	13193470	9.75	13193470	9.75
	Increase/Decrease (15/10/2021)	-13193470	9.75	0	0.00
	At the End of the year	0	0.00	0	0.00
3.	<b>OSIAJEE HOUSING DEVELOPERS LIMITED</b>				
	At the beginning of the year	8710000	6.44	8710000	6.44
	Increase/Decrease (26/11/2021)	-8710000	6.44	0	0.00
	At the End of the year	0	0.00	0	0.00
4.	<b>NISHIL SURENDRA MARFATIA</b>				
	At the beginning of the year	7488727	5.53	7488727	5.53
	Increase/Decrease (28/05/2021)	-444808	0.33	7043919	5.20
	Increase/Decrease (04/06/2021)	-392141	0.29	6651778	4.92
	Increase/Decrease (16/07/2021)	-3401778	2.51	3250000	2.40
	Increase/Decrease (23/07/2021)	-1950000	1.44	1300000	0.96
	Increase/Decrease (30/07/2021)	-1300000	0.96	0	0.00
	At the End of the year	0	0.00	0	0.00
5.	<b>ARYADEEP INFRAHOMES PVT LTD</b>				
	At the beginning of the year	6036493	4.46	6036493	4.46
	Increase/Decrease (21/05/2021)	-6036493	4.46	0	0.00
	At the End of the year	0	0.00	0	0.00
6.	<b>OLGA TRADING PRIVATE LIMITED</b>				
	At the beginning of the year	2704505	2.00	2704505	2.00
	Increase/Decrease (21/05/2021)	-1617694	1.20	1086811	0.80
	Increase/Decrease (28/05/2021)	-89651	0.07	997160	0.74
	Increase/Decrease (16/07/2021)	-997160	0.74	0	0.00
	At the End of the year	0	0.00	0	0.00
7.	<b>MANREEZ H YAZDEGARDI</b>				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease (21/01/2022)	250000	0.18	250000	0.18
	Increase/Decrease (04/02/2022)	450000	0.33	700000	0.52
	Increase/Decrease (11/02/2022)	1350000	1.00	2050000	1.51
	Increase/Decrease (25/02/2022)	450000	0.33	2500000	1.85
	Increase/Decrease (25/03/2022)	-848043	0.63	1651957	1.22
	At the End of the year	-51957	0.04	1600000	1.18
8.	<b>DULCET ADVISORY PRIVATE LIMITED</b>				
	At the beginning of the year	1669100	1.23	1669100	1.23
	Increase/Decrease (14/05/2021)	-1669100	1.23	0	0.00
	At the End of the year	0	0.00	0	0.00
9.	<b>COMPETENT FINLEASE PRIVATE LIMITED</b>				
	At the beginning of the year	1628550	1.20	1628550	1.20
	Increase/Decrease (23/04/2021)	-1628550	1.20	0	0.00
	At the End of the year	0	0.00	0	0.00
10.	<b>AVTAR INSTALMENTS PRIVATE LIMITED</b>				
	At the beginning of the year	0	0.00	0	0.00



	Increase/Decrease (23/04/2021)	1628550	1.20	1628550	1.20
	At the End of the year	0	0.00	1628550	1.20
<b>11.</b>	<b>VANRAJSINH DADABHAI KAHOR</b>				
	At the beginning of the year	1411992	1.04	1411992	1.04
	Increase/Decrease (18/06/2021)	2962	0.00	1414954	1.05
	Increase/Decrease (25/06/2021)	75958	0.06	1490912	1.10
	Increase/Decrease (09/07/2021)	20963	0.02	1511875	1.12
	Increase/Decrease (16/07/2021)	-1511875	1.12	0	0.00
	At the End of the year	0	0.00	0	0.00
<b>12.</b>	<b>DEEPANKER SABHERWAL</b>				
	At the beginning of the year	1500000	1.11	1500000	1.11
	Increase/Decrease (21/05/2021)	-3	0.00	1499997	1.11
	Increase/Decrease (06/08/2021)	-1119	0.00	1498878	1.11
	Increase/Decrease (17/12/2021)	-1498878	1.11	0	0.00
	At the End of the year	0	0.00	0	0.00
<b>13.</b>	<b>MAHAVIR PETWARIA</b>				
	At the beginning of the year	1329980	0.98	1329980	0.98
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	1329980	0.98
<b>14.</b>	<b>ASHIKA STOCK BROKING LTD.</b>				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease (15/10/2021)	5001	0.00	5001	0.00
	Increase/Decrease (22/10/2021)	-5001	0.00	0	0.00
	Increase/Decrease (11/02/2022)	1	0.00	1	0.00
	Increase/Decrease (18/02/2022)	-1	0.00	0	0.00
	Increase/Decrease (25/02/2022)	50	0.00	50	0.00
	Increase/Decrease (04/03/2022)	-50	0.00	0	0.00
	Increase/Decrease (18/03/2022)	469110	0.35	469110	0.35
	Increase/Decrease (25/03/2022)	-469110	0.35	0	0.00
	At the End of the year	1324000	0.98	1324000	0.98
<b>15.</b>	<b>SHANAWAZ SHAIK</b>				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease (13/08/2021)	1094938	0.81	1094938	0.81
	Increase/Decrease (03/09/2021)	800	0.00	1095738	0.81
	At the End of the year	0	0.00	1095738	0.81
<b>16.</b>	<b>NILAM SAMIRKUMAR SHAH</b>				
	At the beginning of the year	952790	0.70	952790	0.70
	Increase/Decrease (21/01/2022)	-100000	0.07	852790	0.63
	At the End of the year	0	0.00	852790	0.63
<b>17.</b>	<b>BHAGYASHRI SANTOSH CHAUDHARI</b>				
	At the beginning of the year	01-04-2021	0	0.00	0
	Increase/Decrease (16/07/2021)	16/07/2021	378000	0.28	378000
	Increase/Decrease (30/07/2021)	30/07/2021	322000	0.24	700000
	Increase/Decrease (27/08/2021)	27/08/2021	70000	0.05	770000





	Increase/Decrease (22/10/2021)	22/10/2021	178572	0.13	948572
	At the End of the year	31/03/2022	0	0.00	948572
<b>18.</b>	<b>CLARA MICHAEL PILLAI</b>				
	At the beginning of the year	01-04-2021	0	0.00	0
	Increase/Decrease (23/07/2021)	23/07/2021	500000	0.37	500000
	Increase/Decrease (30/07/2021)	30/07/2021	300000	0.22	800000
	At the End of the year	31/03/2022	0	0.00	800000
<b>19.</b>	<b>SANTOSH HARIBHAU CHAUDHARI</b>				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease (16/07/2021)	500000	0.37	500000	0.37
	Increase/Decrease (13/08/2021)	87719	0.06	587719	0.43
	Increase/Decrease (22/10/2021)	178572	0.13	766291	0.57
	At the End of the year	0	0.00	766291	0.57
<b>20.</b>	<b>INCA FINLEASE LTD</b>				
	At the beginning of the year	750000	0.55	750000	0.55
	Increase/Decrease (21/01/2022)	0	0.00	0	0.00
	At the End of the year	0	0.00	750000	0.55

**v. Shareholding of Directors and Key Managerial Personnel:**

Sr. No	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1</b>					
	At the beginning of the period under review	0	0	0	0
	Increase/ decrease	--	--	--	--
	At the End of the period under review	0	0	0	0

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the FY</b>				
i) Principal Amount	--	--	--	--





ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not	--	--	--	--
<b>Total(i+ii+iii)</b>	--	--	--	--
<b>Change in Indebtedness during the FY</b>				
- Addition	--	--	--	--
- Reduction	--	--	--	--
<b>Net Change</b>	--	--	--	--
<b>Indebtedness at the end of the FY</b>				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>	--	--	--	--

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**i. Remuneration to Managing Director, Whole-time Directors and/ or Manager**

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager	Total Amount
		<b>(Whole-time Director)</b>	
	Gross salary		
	(a)Salary as per provisions contained in section17(1) of the Income Tax Act,1961	--	--
	(b)Value of perquisites u/s 17(2) of Income Tax Act, 1961	--	--
	(c)Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	--	--
	Stock Option	--	--
	Sweat Equity	--	--
	Commission	--	--
	- as % of profit		
	- Others, specify...		
	Others, please specify	--	--
	Total (A)	--	--

**ii. Remuneration to other directors:**

Sl. No.	Particulars of Remuneration	Total Amount			
	<i>(Sitting Fees)</i>				<b>TOTAL</b>



<u>Independent Directors</u> Fee for attending Board/Committee Meetings Commission Others, please specify	--	---	--		--
<b>Total (1)</b>	--	--	--		--
<u>Other Non-Executive Directors</u> Fee for attending board / committee meetings Commission Others, please specify	--	--	--		--
<b>Total (2)</b>	--	--	--		--
<b>Total (B)= (1+2)</b>	--	--	--		--

iii. Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
				Total
	Gross salary			
	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--
	Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--
	Profits in lieu of salary under section 17 (3) of Income Tax Act, 1961	--	--	--
	Stock Option	--	--	--
	Sweat Equity	--	--	--



	Commission - as % of profit - others, specify...	--	--	--
	Others, please specify	--	--	--
	<b>Total</b>	--	--	--

**VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority [RD/NCLT / Court]	Appeal made. If any(give details)
A. Company					
Penalty			None		
Punishment					
Compounding					
B. Directors					
Penalty			None		
Punishment					
Compounding					
C. Other Officers in Default					
Penalty			None		
Punishment					
Compounding					

**By Order of the Board of Directors  
For Maharashtra Corporation Limited**

**Place: Mumbai  
Date: 06.09.2022**

**Sd/-  
Kuldeep Kumar  
Director  
(DIN: 08373716)**

**Sd/-  
Tilokchand Kothari  
Chairman & Director  
(DIN: 00413627)**